

FIRST STATE INSURANCE

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or 1-800-233-1341

9/1/2018

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701-228-2302 or 1-888-276-1704

HEALTHCARE:

A change in Healthcare for 2019.

The Restrictions on Short-Term Health Plans have been lifted. This action overturns the directive of limiting these plans to 90 days. They can be sold for up to a 12 month period and renewable for up to three years. Short term plans can reject people with illnesses or limit their coverage, set annual and lifetime caps on benefits, cover few prescriptions drugs, exclude benefits for maternity care and mental health services or substance abuse treatment. Short-term plans have been around for decades but are not for everyone. This type of coverage is exempt from the definition of individual health insurance coverage under the Affordable Care Act which was signed into law back in 2010. Under the Affordable Care Act all of the plans offered in the Marketplace must cover a set of essential health benefits. A set of 10 categories which include doctors' services, inpatient and outpatient hospital care, pregnancy and childbirth, mental health services, prescription drug coverage and more.

Top 10 Agribusiness Insurance Claims

Everyday people in the agriculture business work with small and large equipment, animals, weather challenges and use structures such as barns, silos, stables and garages.

Common farm claims are:

1. Vehicle accidents with rear-ending, backing into another vehicle, and hitting a stationary object is the most common.
2. Worker's compensation with disability or death (Just because work comp is not required by law in ND for farmers does not mean they do not have an exposure and need for it)
3. Misapplication of chemicals or drift.
4. Slip and fall injuries.
5. Food-related claims.
6. Animals causing damage or injury.
7. Glass breakage.
8. Wind damage.
9. Hail or lightning damage.
10. Fire damage.

Fun Facts about fall: Evergreen trees such as pines, cedars stay green because their leaves (needles) are covered with thick wax that prevent freezing when cold. Weight gain around this time of year may not only be due to comforting foods, researchers have found lack of vitamin D reduces fat breakdown and triggers fat storage.

REMINDERS:

Production reports will be mailed out in September, please report in a timely manner so your 2019 yield may be determined.

Forage or Rye:

For those seeding or planting fall crops such as rye or forage the Sales closing date is 9-30-2018 for a new application or cancellation. Acreage reporting is by 11-15-2018.

Hail Insurance Due Date is Nov. 1st. Beginning Dec. 1st 1.25% interest will be assessed to all outstanding Hail Policies.

Revenue Coverage:

Policies with revenue coverage will be getting revenue worksheets when the harvest prices have been established. If the harvest price is less than the guaranteed spring price you may have a loss depending on the total production. Call our office if you think you will have any revenue losses. Notice of Loss must be provided within 72 hours of discovering, no later than 15 days after the end of the insurance period.

Billing: Crops are in the bin, sold or nearing completion. This time of year brings your MPC Bill also. They were mailed out in August and are due Oct. 1st

In every newsletter we go over important parts of an insurance policy.

Other Structures: Your homeowner's policy covers other structures that are separated by a clear space from your dwelling or connected to the dwelling by a fence, wire, wall or something similar. Typically the limit of insurance is 10 percent of your dwelling limit. This limit may be inadequate creating a gap if you have expensive fences, swimming pools, etc. **A Replacement Cost Loss Settlement for Certain Non-Building Structures on the Residence Premises** (or similar endorsement depending on company) can provide replacement cost protection for those items. The property could be exterior masonry, driveways, fences (made of metal, plastic resin or fiberglass), walks and patios that are made of non-wood materials. Swimming pools, therapeutic bath and hot tubs also. Coverage is subject to the policy deductible.

Homeowners or Renters Insurance for the College Bound:

Both **renters** and **home** policies usually have a cap on the amount of off-premises coverage. Living on-campus claims could be limited to 10% of the parent's homeowner's coverage limit. Your **personal property** insurance covers insureds belongings anywhere in the world extending to the personal property inside your dorm room. **Personal liability** covers if someone is injured in the dorm room and wants to bring suit or take legal action, it may pay for legal defense or if the student accidentally damages the school's property. **Medical payments** help if someone is injured in the dorm room that your child is responsible for. Remember all homeowners coverages vary by insurer. College students renting an off-campus apartment or house should have their own renter's insurance policy. While the college student may or may not have a high dollar value on their personal belongings, having personal liability coverage should be considered a primary reason for purchasing a renters/contents policy. These policies are reasonably priced making them a wise buy for students before an untimely loss.

HOMEOWNER MAINTENANCE TIPS:

Owning a home comes with a never ending **TO DO LIST**. The maintenance and upkeep is endless. What your homeowners' doesn't cover is poor maintenance which could lead to costly uncovered repairs or insurance claims. Here are eight home maintenance tips to help homeowners avoid some headaches. 1) Caulk where needed to keep moisture out. 2) Clean the clothes dryer lint trap and exhaust duct. 3) Inspect your roof for early sign of wear or

damage and repair right away. 4) Test and clean the sump pump pit on a regular basis. 5) Inspect and clean chimneys annually. 6) Clean and maintain gutters and downspouts. 7) Regularly inspect pipes and plumbing. 8) Inspect your deck. Increases in the number of decks that have collapsed, fallen apart, or failed have been reported that could have been prevented with simple upkeep. The main purpose of a homeowners' is to protect you from major risks like fires, hail, explosions, and theft and wind storms.

MANAGER'S COMMENTS:

Harvest is upon us, and so is the drought! Please keep track of your harvested bushels, especially in regards to soybeans and corn as we could see a price subsidy from FSA, as a result of the trade negotiations with other countries. The proposed payment will be based on harvested bushels of soybeans and corn in the 2018 crop year.

Look for increases in health insurance, rumor has it, it may be in the double digits again this year with some increases as high as 20%.



Work for a cause, not for applause. Live to express, not to impress. Author unknown

KEVIN, PATTY, EVETTE, LINDA AND MORGAN

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